

# THE ECONOMIC IMPACT OF WCPSS IS SUMMARIZED AS FOLLOWS:

## INPUTS

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Every **\$1** spent and retained in Wake County by the WCPSS operating budget results in **\$1.71** of Wake County spending.

Every direct WCPSS job is associated with another **0.32** Wake County jobs.

Every **\$1** spent and retained in the region by the WCPSS capital budget results in **\$1.63** of Wake County spending.

Every **\$1 million** spent by the WCPSS capital budget results in **11.7** Wake County jobs.

## OUTPUTS

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Each recent WCPSS graduating class generated between **\$2394 million** and **\$2747 million** in additional lifetime income (in 2020 purchasing power dollars; noted below as 2020\$).

As a result of improved academic performance of recent WCPSS graduates, their increased likelihood of completing college is valued at **\$20 million** for the last five graduating classes.

Each recent WCPSS graduating class is associated with a lifetime reduction in public crime, welfare, and health care costs at near **\$1 billion** (2020\$).

The additional spending of each WCPSS graduating class adds **\$100 million** to local property values.

The recent improvement in WCPSS academic performance is estimated to have resulted in Wake County residential property values that are **\$11.8 billion** higher compared to levels without the improvement in academic performance.