



MEDIA RELEASE

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WakeEd Partnership Announces the Approval of a Resolution by Its Board of Directors Supporting the 2018 WCPSS Bond Referendum

RALEIGH, N.C. — [WakeEd Partnership](#) (WakeEd), a business-backed nonprofit organization committed to improving public education in the Wake County Public School System (WCPSS), has announced that its Board of Directors approved a Resolution in support of the 2018 Bond Referendum on the November election ballot.

The Resolution notes that the \$548 million bond referendum is the most economical way to pay for the renovation of existing and construction of new WCPSS schools. These improvements will not only benefit our county's students, but it will also contribute to our local economy.

According to a September 2015 report entitled "[The Economic Impact of Wake County Public Schools](#)", by Michael Walden PhD, the Reynolds Distinguished Professor of Economics at N.C. State University, every \$1.00 spent on renovation and construction of WCPSS schools generates \$2.23 in spending in Wake County.

"What we learn from Dr. Walden's report is that spending money on school renovation and construction is a greater than two-fold investment in our local economy," said Steve Parrott, President of WakeEd Partnership, and proud WCPSS grandfather. "That's the kind of return every investor dreams of realizing, and as investors in our public school system, Wake County's taxpayers have the benefit of that return."

WakeEd's Board consists of 36 top-ranking business professionals representing dozens of companies spanning local and multi-national interests, including six Fortune 500 companies. These top employers in Wake County are motivated to support a growing world-class public education system.

"Employers want a strong public education system which will produce the top talent who will become the next wave of innovators," said WakeEd Board Chairwoman Stephanie Jensen, the Director of Professional and Specialty Solutions at BASF, and a proud WCPSS parent. "I want to know that my children and all Wake County children, are receiving the best possible education they can, and the building's condition should only enhance that education."

About WakeEd Partnership

WakeEd Partnership is an independent, nonprofit organization composed of business and community leaders committed to improving public education. Since 1983, the Partnership has advocated for excellent educational opportunities for all students in the Wake County Public School System. For more information, please visit www.wakeed.org.

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